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大唐国际发电股份有限公司

DATANG INTERNATIONAL POWER GENERATION CO., LTD.

(a sino-foreign joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 00991)

**OVERSEAS REGULATORY ANNOUNCEMENT
AND
INSIDE INFORMATION ANNOUNCEMENT
FIRST QUARTERLY REPORT OF 2023**

In accordance with the requirements of the China Securities Regulatory Commission, Datang International Power Generation Co., Ltd. (the “**Company**”) is required to publish quarterly reports for the first and third quarters of the year. The financial information contained in this quarterly report is unaudited, and was prepared in accordance with the China Accounting Standards for Business Enterprises. This announcement is made by the Company pursuant to the Inside Information Provisions (as defined under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) and Rules 13.09(2)(a) and 13.10B of the Listing Rules.

IMPORTANT NOTICE:

The board of directors, the supervisory committee, the directors, the supervisors and senior management members of the Company warrant the truthfulness, accuracy and completeness of the content hereof and that there are no false representations, misleading statements contained in or material omissions from this quarterly report, and severally and jointly accept the legal responsibility.

The person-in-charge of the Company, the person-in-charge of accounting matters and the person-in-charge of the accounting institution (head of the accounting department) hereby warrant the truthfulness, accuracy and completeness of the information of the financial statements contained in this quarterly report.

The first quarterly financial statements of the Company are unaudited.

I. MAJOR FINANCIAL DATA

(I) Major accounting data and financial indicators

Unit: '000 Currency: RMB

Item	For the reporting period	For the same period of the previous year		Increase/decrease for the reporting period as compared to the corresponding period of the previous year (%) After adjustment
		Before adjustment	After adjustment	
Operating revenue	28,049,510	29,799,681	29,803,164	-5.88
Net profit attributable to equity holders of the Company	136,945	-409,163	-413,837	133.09
Net profit attributable to equity holders of the Company after deducting non-recurring profit/loss	47,532	-489,203	-493,877	109.62
Net cash flows generated from operating activities	3,509,427	5,519,401	5,520,325	-36.43
Basic earnings per share (<i>RMB/share</i>)	-0.0121	-0.0415	-0.0418	71.03
Diluted earnings per share (<i>RMB/share</i>)	-0.0121	-0.0415	-0.0418	71.03
Weighted average return on net assets (%)	-0.80	-2.64	-2.65	Increased by 1.85 percentage points

Item	As at the end of the reporting period	As at the end of the previous year		Increase/decrease at the end of the reporting period as compared to the end of the previous year (%)
		Before adjustment	After adjustment	After adjustment
		Total assets	304,117,559	305,052,475
Owners' interest attributable to equity holders of the Company	74,172,929	62,616,466	62,609,195	18.47

Explanation of reasons for retrospective adjustment or restatement

1. According to the requirements of the “Notice on Issuing of the Interpretation No. 16 of Accounting Standards for Business Enterprises” (Cai Kuai [2022] No. 31) issued by the Ministry of Finance that the exemption of initial recognition shall not apply to the deferred income tax relating to assets and liabilities arising from a single transaction, retrospective adjustment has been made to the amounts for the beginning of the period and the corresponding period last year.
2. In May 2022, Zhejiang Datang International Renewable Power Company Limited (a subsidiary of the Company) acquired 100% equity interests of Datang (Jingning) Renewable Power Company Limited and Datang (Jinyun) Renewable Power Company Limited, both ultimately controlled by China Datang Corporation Ltd. Retrospective adjustment has been made to the amount of corresponding period last year in the first quarterly report of 2023.

(II) Non-recurring profit/loss items and amounts

Unit: '000 Currency: RMB

Item	Amount for the period	Note
Profit/loss from disposal of non-current assets	-21	
Government subsidies included in the profit/loss for the current period (except for those closely related to the Company's normal business operation and granted in fixed amount or quantity specified by certain standards on an on-going basis and in compliance with the State's policies and regulations)	71,122	Mainly the government subsidies for energy-saving renovation projects, property tax and land use tax reduction and exemption.
Profit/loss from loans entrusted to external entities	9,983	
Other non-operating income and expenses excluding the abovementioned items	29,300	
Less: Impact of income tax	10,776	
Impact of minority interests (after tax)	10,195	
Total	<u>89,413</u>	

Explanation for determination of the non-recurring profit/loss items set out in the Explanatory Announcement No. 1 on Information Disclosure by Companies Offering Securities to the Public – Extraordinary Profit or Loss (《公開發行證券的公司信息披露解釋性公告第1號－非經常性損益》) as recurring profit/loss items

Applicable Not applicable

(III) Details and reasons of the change in major accounting data and financial indicators

Applicable Not applicable

Item	Change (%)	Main reason
Major accounting data and financial indicators:		
Net profit attributable to equity holders of the Company	133.09	Mainly due to the overall improvement of the operating indicators in current period with the increase in profits compared to the same period last year.
Net profit attributable to equity holders of the Company after deducting non-recurring profit/loss	109.62	Mainly due to the overall improvement of the operating indicators in current period with the increase in profits compared to the same period last year.
Net cash flows generated from operating activities	-36.43	Mainly due to the slight decrease in receipts from sales for the period compared to the same period last year.
Basic earnings per share (RMB/share)	71.03	Mainly due to the overall improvement of the operating indicators in current period with the increase in profits compared to the same period last year.
Diluted earnings per share (RMB/share)	71.03	Mainly due to the overall improvement of the operating indicators in current period with the increase in profits compared to the same period last year.

Item	Change (%)	Main reason
Main data of the balance sheet:		
Contract liabilities	-66.16	Mainly due to the decrease in heating fee received in advance by the subsidiaries of the Company as a result of the end of the heating season.
Non-current liabilities due within one year	-33.51	Mainly due to partial repayment of bonds payable and long-term borrowings due within one year during the period.
Other equity instruments	32.60	Mainly due to the issuance of perpetual bonds during the period.
Main data of the income statement:		
Selling expenses	-38.71	Mainly due to the decrease in transportation expenses of the subsidiaries of the Company.
Other income	115.50	Mainly due to the increase in government subsidies received by the subsidiaries of the Company relating to the daily operating activities.
Investment income	287.01	Mainly due to the increase in the performance of the associates (joint ventures) invested by the Company during the period.

Item	Change (%)	Main reason
Main data of the cash flow statement:		
Net cash flow from operating activities	-36.43	Mainly due to the slight decrease in receipts from sales for the period compared to the same period last year.
Net cash flow from financing activities	61.45	Mainly due to the issuance of perpetual bonds during the period.

II. SHAREHOLDER INFORMATION

(I) Total number of ordinary shareholders and number of preference shareholders with restored voting rights and shareholdings of the top ten shareholders

Unit: share

Total number of ordinary shareholders at the end of the reporting period	174,444	Total number of preference shareholders with restored voting rights at the end of the reporting period (if any)	/
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Shareholdings of the top ten shareholders

Name of shareholder	Nature of shareholder	Number of shares held	Shareholding percentage (%)	Number of shares held with selling restrictions	Pledged, marked or frozen Share status	Number
China Datang Corporation Ltd.	State-owned legal person	6,540,706,520	35.34	/	Unknown	49,000,000
HKSCC NOMINEES LIMITED	Foreign legal person	6,085,358,247	32.88	/	Pledged	3,275,623,820
Tianjin Jinneng Investment Co., Ltd.	State-owned legal person	1,285,748,600	6.95	/	Nil	/
Hebei Construction & Investment Group Co., Ltd.	State-owned legal person	1,281,872,927	6.93	/	Nil	/
Beijing Energy Investment Holding Co., Ltd.	State-owned legal person	717,230,842	3.88	/	Nil	/
Hong Kong Securities Clearing Company Limited	Foreign legal person	143,613,173	0.78	/	Nil	/
Industrial and Commercial Bank of China Limited – Caitong Value Momentum Hybrid Securities Investment Fund (中國工商銀行股份有限公司 – 財通價值動量混合型證券投資基金)	Others	63,520,385	0.34	/	Nil	/
Industrial and Commercial Bank of China Limited – Bank of Communications Schroder Preferred Hybrid Securities Investment Fund (中國工商銀行股份有限公司 – 交銀施羅德趨勢優先混合型證券投資基金)	Others	60,303,900	0.33	/	Nil	/
Industrial and Commercial Bank of China Limited – Caitong Growth Preferred Hybrid Securities Investment Fund (中國工商銀行股份有限公司 – 財通成長優選混合型證券投資基金)	Others	48,590,732	0.26	/	Nil	/
Postal Savings Bank of China Co., Ltd. – Wanjiayihe Flexible Allocation Hybrid Securities Investment Fund (中國郵政儲蓄銀行股份有限公司 – 萬家頤和靈活配置混合型證券投資基金)	Others	25,044,109	0.14	/	Nil	/

Shareholdings of the top ten holders of shares free from selling restriction

Name of shareholder	Number of circulating shares held not subject to selling restrictions	Class	Class and number of shares	Number
China Datang Corporation Ltd.	6,540,706,520	RMB-denominated ordinary shares		6,540,706,520
HKSCC NOMINEES LIMITED	6,085,358,247	Overseas-listed foreign shares		6,085,358,247
Tianjin Jinneng Investment Co., Ltd.	1,285,748,600	RMB-denominated ordinary shares		1,285,748,600
Hebei Construction & Investment Group Co., Ltd.	1,281,872,927	RMB-denominated ordinary shares		1,281,872,927
Beijing Energy Investment Holding Co., Ltd.	717,230,842	RMB-denominated ordinary shares		717,230,842
Hong Kong Securities Clearing Company Limited	143,613,173	RMB-denominated ordinary shares		143,613,173
Industrial and Commercial Bank of China Limited – Caitong Value Momentum Hybrid Securities Investment Fund (中國工商銀行股份有限公司－財通價值動量混合型證券投資基金)	63,520,385	RMB-denominated ordinary shares		63,520,385
Industrial and Commercial Bank of China Limited – Bank of Communications Schroder Preferred Hybrid Securities Investment Fund (中國工商銀行股份有限公司－交銀施羅德趨勢優先混合型證券投資基金)	60,303,900	RMB-denominated ordinary shares		60,303,900
Industrial and Commercial Bank of China Limited – Caitong Growth Preferred Hybrid Securities Investment Fund (中國工商銀行股份有限公司－財通成長優選混合型證券投資基金)	48,590,732	RMB-denominated ordinary shares		48,590,732
Postal Savings Bank of China Co., Ltd. – Wanjiayihé Flexible Allocation Hybrid Securities Investment Fund (中國郵政儲蓄銀行股份有限公司－萬家頤和靈活配置混合型證券投資基金)	25,044,109	RMB-denominated ordinary shares		25,044,109
Notes on the related relationship or acting in concert among the above shareholders		China Datang Overseas (Hong Kong) Co., Limited, a wholly-owned subsidiary of China Datang Corporation Ltd., held 3,275,623,820 H shares of the Company, representing approximately 17.70% of the Company's total share capital, which were included in the shareholding of the Company held by HKSCC NOMINEES LIMITED. China Datang Overseas (Hong Kong) Co., Limited has pledged all the H shares held by it in the Company. China Datang Group Finance Company Limited, a holding subsidiary of China Datang Corporation Ltd., held 8,738,600 A shares of the Company. As at 31 March 2023, China Datang Corporation Ltd. and its subsidiaries held a total of 9,825,068,940 issued shares of the Company, representing approximately 53.09% of the Company's total issued shares.		
Notes on participation in securities lending and refinancing businesses by top ten shareholders and top ten holders of shares free from selling restriction (if any)		Nil		

III. OTHER REMINDERS

Other important information on the operation conditions of the Company during the reporting period that need to be reminded of the investors

Applicable Not applicable

IV. QUARTERLY FINANCIAL STATEMENTS

(I) Type of audit opinion

Applicable Not applicable

(II) Financial statements

Consolidated Balance Sheet

31 March 2023

Prepared by: Datang International Power Generation Co., Ltd.

Unit: '000 Currency: RMB Audit Type: unaudited

Item	31 March 2023	31 December 2022 (Restated)
Current assets:		
Cash balance	9,260,113	10,141,563
Settlement provisions		
Loans to banks and other financial institutions		
Trading financial assets		
Derivative financial assets		
Notes receivable	89,453	77,522
Accounts receivable	18,578,716	18,059,107
Receivables financing	359,488	520,630
Prepayments	6,055,789	5,159,414
Premium receivable		
Reinsurance receivable		
Reinsurance contract reserves receivable		
Other receivables	2,533,457	2,247,905
Including: Interests receivable	87,560	86,451
Dividends receivable	1,352,811	1,358,970
Financial assets purchased with agreement to resale		
Inventories	4,280,015	4,282,756
Contract assets		
Held-for-sale assets		
Non-current assets due within one year	1,341	1,341
Other current assets	2,658,827	2,599,003
Total current assets	<u>43,817,199</u>	<u>43,089,241</u>

Item	31 March 2023	31 December 2022 (Restated)
Non-current assets:		
Loans and advances to customers		
Debt investments	1,131,093	1,131,093
Other debt investments		
Long-term receivables	59,748	85,828
Long-term equity investments	20,173,187	19,739,737
Investments in other equity instruments	1,329,189	1,133,858
Other non-current financial assets	4,033,991	4,033,991
Investment properties	488,423	504,326
Fixed assets	189,265,008	191,387,438
Construction-in-progress	23,773,810	24,857,023
Productive biological assets		
Oil and gas assets		
Right-of-use assets	2,185,965	1,684,186
Intangible assets	4,426,179	4,459,920
Development expenses	256,505	264,576
Goodwill	762,979	762,979
Long-term deferred expenses	575,669	605,771
Deferred income tax assets	4,379,131	4,379,850
Other non-current assets	7,459,483	7,012,447
Total non-current assets	<u>260,300,360</u>	<u>262,043,023</u>
Total assets	<u><u>304,117,559</u></u>	<u><u>305,132,264</u></u>

Item	31 March 2023	31 December 2022 (Restated)
Current liabilities:		
Short-term borrowings	35,157,262	37,431,025
Borrowings from the central bank		
Loans from other banks		
Trading financial liabilities		
Derivative financial liabilities		
Notes payable	1,498,639	1,766,912
Accounts payable	25,455,222	26,586,252
Receipts in advance	2,172	137
Contract liabilities	501,247	1,481,026
Funds from selling out and repurchasing financial assets		
Receipts of deposits and deposits from other banks		
Customer deposits for trading in securities		
Amounts due to issuer for securities underwriting		
Salaries payable	171,982	152,793
Taxes payable	1,182,113	1,244,432
Other payables	4,509,304	4,277,262
Including: Interests payable		
Dividends payable	480,401	486,560
Fee and commission payable		
Reinsurance accounts payable		
Held-for-sale liabilities		
Non-current liabilities due within one year	16,083,102	24,189,229
Other current liabilities	324,789	5,299,867
Total current liabilities	<u>84,885,832</u>	<u>102,428,935</u>

Item	31 March 2023	31 December 2022 (Restated)
Non-current liabilities:		
Reserves for insurance contracts		
Long-term borrowings	114,413,677	108,721,962
Debentures payable	6,485,160	6,484,736
Including: Preference shares		
Perpetual liabilities		
Lease liabilities	1,458,118	1,498,234
Long-term payables	6,600,451	7,104,733
Long-term salaries payable	7,908	8,414
Accrued liabilities	9,015	11,015
Deferred income	1,822,627	1,828,056
Deferred income tax liabilities	739,698	741,842
Other non-current liabilities		
Total non-current liabilities	<u>131,536,654</u>	<u>126,398,992</u>
Total liabilities	<u><u>216,422,486</u></u>	<u><u>228,827,927</u></u>

Item	31 March 2023	31 December 2022 (Restated)
Owners' equity (or shareholders' equity):		
Paid-up capital (or share capital)	18,506,711	18,506,711
Other equity instruments	46,205,050	34,844,222
Including: Preference shares		
Perpetual liabilities	46,205,050	34,844,222
Capital surplus	6,155,609	6,112,393
Less: Inventory shares		
Other comprehensive income	-267,757	-459,880
Specific reserve	690,199	498,748
Surplus reserve	16,043,234	16,043,234
General risk reserve		
Undistributed profits	-13,160,117	-12,936,233
Total owners' equity (or shareholders' equity) attributable to the parent company	<u>74,172,929</u>	<u>62,609,195</u>
Minority interests	<u>13,522,144</u>	<u>13,695,142</u>
Total owners' equity (or shareholders' equity)	<u>87,695,073</u>	<u>76,304,337</u>
Total liabilities and owners' equity (or shareholders' equity)	<u>304,117,559</u>	<u>305,132,264</u>
<i>Person-in-charge of the Company:</i> Liang Yongpan	<i>Person-in-charge of accounting matters:</i> Sun Yanwen	<i>Person-in-charge of the accounting institution:</i> Zhao Wei

Consolidated Income Statement

January to March 2023

Prepared by: Datang International Power Generation Co., Ltd.

Unit: '000 Currency: RMB Audit Type: unaudited

Item	The first quarter in 2023	The first quarter in 2022 (Restated)
1. Total operating revenue	28,049,510	29,803,164
Including: Operating revenue	28,049,510	29,803,164
Interest income		
Premiums earned		
Fees and commission income		
2. Total operating costs	28,451,565	29,834,869
Including: Operating costs	26,161,327	27,359,112
Interest expenses		
Fees and commission expense		
Surrender payment		
Net expenditure for compensation payment		
Net provisions for insurance liabilities		
Expenditure for insurance policy dividend		
Reinsurance cost		
Business tax and surcharges	301,370	293,854
Selling expenses	20,690	33,760
Administrative expenses	448,135	435,035
R&D expenditures	1,183	1,122
Financial expenses	1,518,860	1,711,986
Including: Interest expenses	1,532,159	1,721,888
Interest income	25,330	22,729
Add: Other income	142,755	66,245
Investment income (losses stated with “-”)	445,602	-238,278

Item	The first quarter in 2023	The first quarter in 2022 (Restated)
6. Other comprehensive income after tax (net)	192,122	91,928
(I) Other comprehensive income after tax attributable to owners of the parent company (net)	192,122	91,928
1. Other comprehensive income that cannot be reclassified to profit and loss	178,682	91,250
(1) Changes arising from the re-measurement of defined benefit plans		
(2) Other comprehensive income that cannot be reclassified to profit and loss under equity method		
(3) Changes in fair value of investments in other equity instruments	178,682	91,250
(4) Changes in fair value of enterprise's own credit risk		
2. Other comprehensive income that will be reclassified to profit and loss	13,440	678
(1) Other comprehensive income that can be reclassified to profit and loss under equity method		
(2) Changes in fair value of other debt investments		
(3) Amount of financial assets reclassified to other comprehensive income		
(4) Credit impairment provision for other debt investments		
(5) Cash flow hedging reserves		
(6) Exchange differences from retranslation of financial statements	13,440	678
(7) Others		
(II) Other comprehensive income after tax attributable to minority shareholders (net)		

Item	The first quarter in 2023	The first quarter in 2022 (Restated)
7. Total comprehensive income	197,108	-317,115
(I) Total comprehensive income attributable to owners of the parent company	329,067	-321,909
(II) Total comprehensive income attributable to minority shareholders	-131,959	4,794
8. Earnings per share:		
(I) Basic earnings per share (<i>RMB/share</i>)	-0.0121	-0.0418
(II) Diluted earnings per share (<i>RMB/share</i>)	-0.0121	-0.0418
 <i>Person-in-charge of the Company:</i> Liang Yongpan	 <i>Person-in-charge of accounting matters:</i> Sun Yanwen	 <i>Person-in-charge of the accounting institution:</i> Zhao Wei

Consolidated Cash Flow Statement

January to March 2023

Prepared by: Datang International Power Generation Co., Ltd.

Unit: '000 Currency: RMB Audit Type: unaudited

Item	The first quarter in 2023	The first quarter in 2022 (Restated)
1. Cash flows generated from operating activities:		
Cash received from sales of goods and services rendered	30,045,358	32,443,870
Net increase in customer and interbank deposits		
Net increase in borrowing from the central bank		
Net cash increase in intra-bank borrowing from other financial institutions		
Cash received from premiums under original insurance contract		
Net cash received from reinsurance business		
Net increase in deposits of policy holders and investment		
Cash received from interest, fees and commissions		
Net increase in loans from other banks		
Net increase in cash received from repurchase business		
Net cash received from trading in securities for customer		
Refund of taxes and levies	125,862	89,185
Other cash received relating to operating activities	1,018,876	865,725
Sub-total of cash inflows from operating activities	<u>31,190,096</u>	<u>33,398,780</u>

Item	The first quarter in 2023	The first quarter in 2022 (Restated)
Cash paid for goods and services received	23,210,564	23,558,368
Net increase in customer loans and advance		
Net increase in deposits in the central bank and interbank deposits		
Cash paid for compensation payments under original insurance contract		
Net increase in loans to banks and other financial institutions		
Cash paid for interest, fees and commissions		
Cash paid for insurance policy dividend		
Cash paid to and on behalf of employees	1,857,838	1,885,318
Payments of all types of taxes	1,417,682	1,530,322
Other cash paid relating to operating activities	1,194,585	904,447
Sub-total of cash outflows from operating activities	<u>27,680,669</u>	<u>27,878,455</u>
Net cash flows generated from operating activities	<u>3,509,427</u>	<u>5,520,325</u>

Item	The first quarter in 2023	The first quarter in 2022 (Restated)
2. Cash flows generated from investing activities:		
Cash received on disposals of investments		38,159
Cash received on investment income	21,863	
Net cash received from disposals of fixed assets, intangible assets and other long-term assets	17,041	230,636
Net cash received from disposals of subsidiaries and other operating units		
Other cash received relating to investing activities	77,394	25,578
Sub-total of cash inflows from investing activities	116,298	294,373
Cash paid for acquisition and construction of fixed assets, intangible assets and other long- term assets	3,008,669	1,953,723
Cash paid to acquire investments	10,558	750,820
Net increase in secured loans		
Net cash paid for acquisition of subsidiaries and other operating units		
Other cash paid relating to investing activities	7,674	163,340
Sub-total of cash outflows from investing activities	3,026,901	2,867,883
Net cash flows generated from investing activities	<u>-2,910,603</u>	<u>-2,573,510</u>

Item	The first quarter in 2023	The first quarter in 2022 (Restated)
3. Cash flows generated from financing activities:		
Cash received from investments	11,010,000	41,235
Including: Cash received from minority shareholders' investment in subsidiaries	10,000	20,000
Cash received from borrowings	20,969,918	27,024,768
Other cash received relating to financing activities	325,587	134,930
Sub-total of cash inflows from financing activities	<u>32,305,505</u>	<u>27,200,933</u>
Cash paid on repayments of borrowings	30,995,204	28,459,944
Cash paid for distribution of dividends and profit or interest expenses	1,382,737	1,527,429
Including: Dividends and profit paid to minority shareholders by subsidiaries	2	496
Other cash paid relating to financing activities	1,328,730	848,353
Sub-total of cash outflows from financing activities	<u>33,706,671</u>	<u>30,835,726</u>
Net cash flows generated from financing activities	<u><u>-1,401,166</u></u>	<u><u>-3,634,793</u></u>
4. Effect of foreign exchange rate changes on cash and cash equivalents	-5,443	-1,191
5. Net increase in cash and cash equivalents	-807,785	-689,169
Add: Balance of cash and cash equivalents at the beginning of the period	9,532,755	11,065,023
6. Balance of cash and cash equivalents at the end of the period	8,724,970	10,375,854
<i>Person-in-charge of the Company:</i> Liang Yongpan	<i>Person-in-charge of accounting matters:</i> Sun Yanwen	<i>Person-in-charge of the accounting institution:</i> Zhao Wei

(III) Adjustment of relevant items in the financial statements at the beginning of the year due to the implementation of the new accounting standard or the interpretation to standards for the first time since 2023

Applicable Not applicable

Reasons for adjustment to the financial statements for the beginning of the prevailing year

According to the requirements of the “Notice on Issuing of the Interpretation No. 16 of Accounting Standards for Business Enterprises” (Cai Kuai [2022] No. 31) issued by the Ministry of Finance that the exemption of initial recognition shall not apply to the deferred income tax relating to assets and liabilities arising from a single transaction, retrospective adjustment has been made to the amounts for the beginning of the period and the corresponding period last year.

Consolidated Balance Sheet

Unit: '000 Currency: RMB

Item	31 December 2022	1 January 2023 (Restated)	Adjustment
Current assets:			
Cash balance	10,141,563	10,141,563	
Settlement provisions			
Loans to banks and other financial institutions			
Trading financial assets			
Derivative financial assets			
Notes receivables	77,522	77,522	
Accounts receivables	18,059,107	18,059,107	
Receivables financing	520,630	520,630	
Prepayments	5,159,414	5,159,414	
Premium receivables			
Reinsurance receivables			
Reinsurance contract reserves receivable			
Other receivables	2,247,905	2,247,905	
Including: Interests receivable	86,451	86,451	
Dividends receivable	1,358,970	1,358,970	
Financial assets purchased with agreement to resale			
Inventories	4,282,756	4,282,756	
Contract assets			
Held-for-sale assets			
Non-current assets due within one year	1,341	1,341	
Other current assets	2,599,003	2,599,003	
Total current assets	<u>43,089,241</u>	<u>43,089,241</u>	

Item	31 December 2022	1 January 2023 (Restated)	Adjustment
Non-current assets:			
Loans and advances to customers			
Debt investments	1,131,093	1,131,093	
Other debt investments			
Long-term receivables	85,828	85,828	
Long-term equity investments	19,739,737	19,739,737	
Investments in other equity instruments	1,133,858	1,133,858	
Other non-current financial assets	4,033,991	4,033,991	
Investment properties	504,326	504,326	
Fixed assets	191,387,438	191,387,438	
Construction-in-progress	24,857,023	24,857,023	
Productive biological assets			
Oil and gas assets			
Right-of-use assets	1,684,186	1,684,186	
Intangible assets	4,459,920	4,459,920	
Development expenses	264,576	264,576	
Goodwill	762,979	762,979	
Long-term deferred expenses	605,771	605,771	
Deferred income tax assets	4,300,061	4,379,850	79,789
Other non-current assets	7,012,447	7,012,447	
Total non-current assets	<u>261,963,234</u>	<u>262,043,023</u>	79,789
Total assets	<u><u>305,052,475</u></u>	<u><u>305,132,264</u></u>	79,789

Item	31 December 2022	1 January 2023 (Restated)	Adjustment
Current liabilities:			
Short-term borrowings	37,431,025	37,431,025	
Borrowings from the central bank			
Loans from other banks			
Trading financial liabilities			
Derivative financial liabilities			
Notes payable	1,766,912	1,766,912	
Accounts payable	26,586,252	26,586,252	
Receipts in advance	137	137	
Contract liabilities	1,481,026	1,481,026	
Funds from selling out and repurchasing financial assets			
Receipts of deposits and deposits from other banks			
Customer deposits for trading in securities			
Amounts due to issuer for securities underwriting			
Salaries payable	152,793	152,793	
Taxes payable	1,244,432	1,244,432	
Other payables	4,277,262	4,277,262	
Including: Interests payable			
Dividends payable	486,560	486,560	
Fee and commission payable			
Reinsurance accounts payables			
Held-for-sale liabilities			
Non-current liabilities due within one year	24,189,229	24,189,229	
Other current liabilities	<u>5,299,867</u>	<u>5,299,867</u>	
Total current liabilities	<u><u>102,428,935</u></u>	<u><u>102,428,935</u></u>	

Item	31 December 2022	1 January 2023 (Restated)	Adjustment
Non-current liabilities:			
Reserves for insurance contracts			
Long-term borrowings	108,721,962	108,721,962	
Debentures payables	6,484,736	6,484,736	
Including: Preference shares			
Perpetual liabilities			
Lease liabilities	1,498,234	1,498,234	
Long-term payables	7,104,733	7,104,733	
Long-term salaries payable	8,414	8,414	
Accrued liabilities	11,015	11,015	
Deferred income	1,828,056	1,828,056	
Deferred income tax liabilities	654,699	741,842	87,143
Other non-current liabilities			
Total non-current liabilities	<u>126,311,849</u>	<u>126,398,992</u>	87,143
Total liabilities	<u><u>228,740,784</u></u>	<u><u>228,827,927</u></u>	87,143

Item	31 December 2022	1 January 2023 (Restated)	Adjustment
Owners' equity (or shareholders' equity):			
Paid-up capital (or share capital)	18,506,711	18,506,711	
Other equity instruments	34,844,222	34,844,222	
Including: Preference shares			
Perpetual liabilities	34,844,222	34,844,222	
Capital surplus	6,112,393	6,112,393	
Less: Inventory shares			
Other comprehensive income	-459,880	-459,880	
Specific reserve	498,748	498,748	
Surplus reserve	16,043,234	16,043,234	
General risk reserve			
Undistributed profits	-12,928,962	-12,936,233	-7,271
Total owners' equity (or shareholders' equity) attributable to the parent company	<u>62,616,466</u>	<u>62,609,195</u>	-7,271
Minority interests	<u>13,695,225</u>	<u>13,695,142</u>	-83
Total owners' equity (or shareholders' equity)	<u><u>76,311,691</u></u>	<u><u>76,304,337</u></u>	-7,354
Total liabilities and owners' equity (or shareholders' equity)	<u><u>305,052,475</u></u>	<u><u>305,132,264</u></u>	79,789

By order of the Board
Sun Yanwen
Joint Company Secretary

Beijing, the PRC, 27 April 2023

As at the date of this announcement, the directors of the Company are:

Liang Yongpan, Ying Xuejun, Xiao Zheng, Li Jingfeng, Tian Dan, Zhu Shaowen, Cao Xin, Zhao Xianguo, Jin Shengxiang, Sun Yongxing, Niu Dongxiao, Zong Wenlong*, Si Fengqi*, Zhao Yi*, Zhu Dahong**

* *Independent non-executive directors*